



## The Benefits of Getting Pre-Qualified

At RMS, we know there is a lot of work involved when someone chooses to sell a home. Sellers need to make their own financial and housing arrangements leading up to closing time, and the seller's agent is expected to reduce complications and the possibility of a deal falling through. To this end, it has become standard industry practice for sellers and/or their agents to only deal with potential borrowers who have been pre-qualified by a reputable lender.

You've probably heard about obtaining a "Pre-qualification": it's important to understand precisely what this means, both to you and potential sellers. A Pre-qualification is NOT a commitment to lend; it is a review of your financial documents and situation, and a review of available loan programs in order to arrive at a preliminary determination that you qualify for a loan under the specified criteria. A Pre-qualification saves everyone involved time and money.

### Here are some of the benefits to obtaining a mortgage pre-qualification:

- You'll discover how much you can confidently offer when you find the right home.
- A Pre-qualification can help you win a bidding war against others who may not be qualified to purchase the home you want.

- You will be considered a more serious homebuyer by seller's agents, as opposed to one who is "Just Looking".
- A Pre-qualification may open doors to homes and neighborhoods you didn't realize you could afford.
- Conversely, you and your agent will save time and effort by eliminating properties beyond your price range.
- You'll find out if you have any credit issues to clear up before you become formally involved in the loan process.
- You will have the chance to discuss the best financial options possible with your loan officer, which may change the types of property you look for.
- Determine and prepare for how much you will need for down payment and closing costs.
- You'll be able to shop for a home loan with confidence, knowing you won't be turned down for a loan with specific criteria.
- Once you have executed a contract for a home, your loan process will be able to proceed more quickly.

### Free Mortgage Pre-Qualifications at RMS

It's easy to apply for pre-qualification. We'll help you crunch the numbers and learn where you stand financially.

**Call today to get started.**



**Melinda Trent**  
Loan Officer, NMLS# 131372  
Residential Mortgage Services, Inc.  
Phone: 717-925-2330  
Cell Phone: 717-468-6069  
Fax: 717-326-1196  
[melinda.trent@rmsmortgage.com](mailto:melinda.trent@rmsmortgage.com)

For information purposes only and is not a commitment to lend. Programs, rates, terms and conditions are subject to change at any time. Availability dependent upon approved credit and documentation, acceptable appraisal, and market conditions. Not all programs available in all areas. Residential Mortgage Services, Inc. is a Maine Corporation headquartered at 24 Christopher Toppi Drive, South Portland, ME 04106. NMLS ID #1760; ME Supervised Lender License #SLM2537; CT Mortgage Correspondent Lender License #14352; Licensed by the Delaware State Bank Commissioner to engage in business in Delaware, License #017813; FL Mortgage Lender License #MLD232; MA Mortgage Lender License #MC1760; MA Mortgage Broker License #MC1760; MD License #Z1114; Licensed by the New Hampshire Banking Department, NH Mortgage Banker License #8816-MB; Licensed NJ first mortgage lender; Ohio MB Exemption MBMB.850210.000; PA Licensed Mortgage Lender #44857; RI Licensed Lender #20092626LL; RI Licensed Loan Broker #20122931LB.

